

Council of the Town of La Plata
Town Hall, La Plata, Maryland
Work Session
8:05 PM, September 15, 2009

Present: Mayor Roy G. Hale, Councilman R. Wayne Winkler, Councilwoman Paretta D. Mudd, Councilman Joseph W. Norris; Michelle M. Miner, Assistant Town Manager; Danielle Mandley, Town Clerk

Town Staff: David M. Jenkins, Director of Municipal Development

Minutes:

Mayor Hale called the meeting to order at 8:05 PM.

Debt Policy

Description: The Treasurer to provide an overview of municipal debt financing and present a draft debt policy for the Mayor and Council's review and discussion prior to it being considered for adoption by resolution at the September 22, 2009 business meeting.

Mr. Oliphant described the purpose of the establishment of a Town Debt Policy in compliance with requirements set forth in Chapter 693 of the Laws of Maryland of 2009 (House Bill 811), which has been approved by the Town's Bond Council and Town Attorney.

Council consensus: Following discussion, the Town Council agreed to introduce and consider for adoption at the September 22, 2009 Regular Meeting.

There being no further business, Councilman Winkler moved to adjourn the meeting at 9:04 PM. Councilwoman Mudd seconded the motion and it passed by unanimous vote. Following a short break, the Council moved into closed session.

Submitted by:

Danielle Mandley
Town Clerk