

**COUNCIL OF THE TOWN OF LA PLATA**  
**Resolution 09-2**

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**Introduced By:** Councilwoman Paretta D. Mudd, mayor pro tem  
**Date Introduced:** March 24, 2009  
**Date Adopted:** March 24, 2009  
**Date Effective:** March 24, 2009

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1 **A Resolution** concerning  
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3 **Town of La Plata Investment Policy**  
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5 **FOR** the purpose of adopting the Town of La Plata Investment Policy by amending the Town of  
6 La Plata Investment Policy as originally adopted by Resolution 95-4 on September 26, 1995,  
7 and as amended by Resolution 96-1 on January 23, 1996, and by Resolution 05-12 on  
8 November 8, 2005; and all matters generally relating thereto.  
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10 **WHEREAS**, the Council of the Town of La Plata established and adopted an Investment  
11 Policy in compliance with requirements set forth in Chapter 143 of the Laws of Maryland of 1995  
12 (Senate Bill 86) which became effective June 1, 1995, which contained provisions and regulations  
13 adopted by the State Treasurer on local government investments and reporting of all public money,  
14 except any money held as part of a pension plan or other trust fund account; and  
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16 **WHEREAS**, the Town Treasurer of the Town of La Plata has recommended to the Town  
17 Council certain amendments to the Investment Policy;  
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19 **NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE TOWN OF**  
20 **LA PLATA** that the policies and procedures contained in the document attached hereto and titled  
21 “Town of La Plata, La Plata, Maryland, Investment Policy,” bearing the date of March 24, 2009, be  
22 adopted and effective this 24<sup>th</sup> day of March, 2009.  
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24 **SEAL:** **COUNCIL OF THE TOWN OF LA PLATA**  
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29 Roy G. Hale, Mayor

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James Goldsmith, Councilman

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ATTEST:

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Scot D. Lucas, Councilman

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Paretta D. Mudd, Councilwoman

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Judith T. Frazier, Town Clerk

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Vic E. Newman, Councilman

Date: \_\_\_\_\_