

COUNCIL OF THE TOWN OF LA PLATA
Resolution No. 09-11

Introduced By: Mayor Roy G. Hale

Date Introduced: December 15, 2009

Amendments Adopted:

Date Adopted: December 15, 2009

Date Effective: December 15, 2009

1 A RESOLUTION concerning

2
3 **Approval of La Plata Manor Project and Project Financing**

4
5 **FOR** the purpose of expressing approval of the development of housing in the Town of
6 La Plata to be financed either directly by the Department of Housing and Community
7 Development (the "Department") of the State of Maryland or through the Department's
8 Community Development Administration (the "Administration"); and all matters relating
9 thereto.

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12
13 **WHEREAS**, the Town of La Plata recognizes that there is a significant need for decent,
14 safe and sanitary housing in La Plata for seniors of low or limited incomes; and,

15
16 **WHEREAS**, Victory La Plata Limited Partnership, a Maryland limited partnership
17 proposes to develop and operate a rental housing development comprised of approximately 100
18 units, known as La Plata Manor Apartments and located at One Hickory Lane, La Plata,
19 Maryland 20646 (the "Project"), all or a portion of which will assist seniors of low or limited
20 income as required by applicable law or regulations; and,

21
22 **WHEREAS**, the Department, either directly or through the Administration, may provide
23 some or all of the financing for the Project (the "Project Financing") in order to assist in making
24 it financially feasible; and

25
26 **WHEREAS**, the applicable law, regulations and Departmental requirements necessitate
27 approval of the Project and the Project Financing by the Town of La Plata and, where
28 appropriate, by the chief elected executive official of the local subdivision;

29
30 **NOW, THEREFORE, BE IT RESOLVED** that the Town of La Plata hereby endorses
31 the Project upon the proposed site; and, **HEREBY** approves the Project Financing in the form of
32 a loan in the approximate amount of \$1,500,000 and

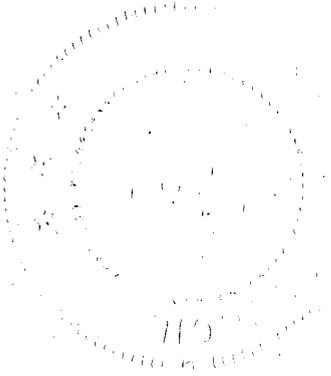
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BE IT FURTHER RESOLVED that copies of this Resolution be sent to the Secretary of Housing and Community Development of the State of Maryland.

ADOPTED this 15 day of December, 2009.

SEAL:

COUNCIL OF THE TOWN OF LA PLATA



Roy G. Hale, Mayor

R. Wayne Winkler
R. Wayne Winkler, Councilman

(Absent)
C. Keith Back, Councilman

Paretta D. Mudd
Paretta D. Mudd, Councilwoman

ATTEST:

Danielle Mandley
Danielle Mandley, Town Clerk
Date: 12/15/09

Joseph W. Norris
Joseph W. Norris, Councilman

EXPLANATION:
CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
(Double Parenthesis) indicate matter deleted from existing law.
Underlining indicates amendments to bill.
~~Strike Out~~ indicates matter stricken from bill by amendment or deleted from the law by amendment.