

COUNCIL OF THE TOWN OF LA PLATA
Resolution 05-12

Introduced By: Mayor Gene Ambrogio
Date Introduced: November 8, 2005
Date Adopted: November 8, 2005
Date Effective: November 8, 2005

1 **A Resolution** concerning
2

3 **Town of La Plata Investment Policy**
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5 **FOR** the purpose of adopting the Town of La Plata Investment Policy by amending the Town of
6 La Plata Investment Policy as originally adopted by Resolution 95-4 on September 26, 1995,
7 and as amended by Resolution 96-1 on January 23, 1996; and all matters generally relating
8 thereto.
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10 **WHEREAS**, the Council of the Town of La Plata established and adopted an Investment
11 Policy in compliance with requirements set forth in Chapter 143 of the Laws of Maryland of 1995
12 (Senate Bill 86) which became effective June 1, 1995, which contained provisions and regulations
13 adopted by the State Treasurer on local government investments and reporting of all public money,
14 except any money held as part of a pension plan or other trust fund account; and
15

16 **WHEREAS**, the Town Treasurer of the Town of La Plata has recommended to the Town Council
17 certain amendments to the Investment Policy;
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19 **NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE TOWN OF**
20 **LA PLATA** that the policies and procedures contained in the document attached hereto and titled "Town
21 of La Plata, La Plata, Maryland, Investment Policy," bearing the date of November 8, 2005, be adopted
22 and effective this 8th day of November, 2005.
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25 **SEAL:** **COUNCIL OF THE TOWN OF LA PLATA**

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28 Gene Ambrogio, Mayor
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R. Wayne Winkler, Councilman

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ATTEST:

Judith T. Frazier, Town Clerk

Date: _____

C. Keith Back, Councilman

Paretta D. Mudd, Councilwoman

Vic E. Newman, Councilman