

COUNCIL OF THE TOWN OF LA PLATA
Ordinance 06-23

Introduced By: Mayor Gene Ambrogio
Date Introduced: September 12, 2006
Date Adopted: October 10, 2006
Date Effective: October 26, 2006

1 **An ORDINANCE concerning**

2
3 **Amendment to Town of La Plata**
4 **Infrastructure Bonds, 2006 Series A**
5

6 **FOR** the purpose of amending the list of projects, as contained in Emergency Ordinance 06-1, to be
7 financed in whole or in part by the issuance and sale of “The Town of La Plata, Maryland
8 Infrastructure Bonds, 2006 Series A”, issued and sold pursuant to the authority of Sections 4-
9 101 through 4-255 of the Housing and Community Development Article of the Annotated
10 Code of Maryland, as amended.
11

12 **WHEREAS**, on February 14, 2006, the Council of the Town of La Plata adopted Emergency
13 Ordinance 06-1, providing for the issuance and sale of an aggregate principal amount not to exceed
14 Four Million One Hundred Thousand Dollars (\$4,100,000) of bonds of the Town of La Plata,
15 Maryland, to be known as “The Town of La Plata, Maryland Infrastructure Bonds, 2006 Series A”, to
16 be issued and sold pursuant to the authority of Sections 4-101 through 4-255 of the Housing and
17 Community Development Article of the Annotated Code of Maryland, as amended, for the purpose of
18 providing all or a portion of the funds necessary for the purpose of the following projects:
19 Washington Avenue Sidewalks, St. Mary’s Avenue Streetscape, Well Number Eleven, Pugh Property
20 Purchase, refunding its outstanding Infrastructure Bonds, 1996 Series A and paying the costs of
21 issuing the bonds; providing that the bonds shall be issued upon the full faith and credit of the Town
22 of La Plata, Maryland; providing for the disbursement of the proceeds of the sale of the bonds and for
23 the levy of annual taxes upon all assessable property within the Town of La Plata for the payment of
24 the principal of and interest on the bonds as they shall respectively mature; providing for the form,
25 tenor, denomination, maturity date and other provision of the bonds; providing for the sale of the
26 bonds; providing that Ordinance 06-1 shall be an Emergency Ordinance, effective from the date of its
27 passage; and providing for related purposes, including the method of fixing the interest rate to be
28 borne by the bonds.
29

30 **WHEREAS**, the Council of the Town of La Plata has determined that additional capital

31 projects should be included in the list of projects contained in Emergency Ordinance 06-1, and has
32 been advised by Bond Counsel by Memorandum dated August 11, 2006, that legislative approval
33 must be obtained and may be accomplished by amending Emergency Ordinance 06-1 to include the
34 following projects: "Well Number Eight Improvements and Water Tank", "Paving Overlay of
35 Municipal Streets", "Walnut Hill Road Sewer Line Extension Project", and "Kent Avenue Water Line
36 Improvement Project."

37
38 **SECTION 1: BE IT ENACTED BY THE COUNCIL OF THE TOWN OF LA PLATA**
39 That the list of projects as contained in Emergency Ordinance 06-1 be and it is hereby amended to
40 include "Well Number Eight Improvements and Water Tank", "Paving Overlay of Municipal Streets",
41 "Walnut Hill Road Sewer Line Extension Project", and "Kent Avenue Water Line Improvement
42 Project."

43
44 **SECTION 2: BE IT FURTHER ENACTED BY THE COUNCIL OF THE TOWN OF**
45 **LA PLATA** That the Town affirms it remains bound by all of the terms, covenants and provisions as
46 stated in Emergency Ordinance 06-1.

47
48 **SECTION 3. AND BE IT FURTHER ENACTED,** That this Ordinance shall become effective
49 at the expiration of fifteen (15) calendar days after its approval by the Council.

50
51 **ADOPTED** this 10th day of October, 2006, by the Council of the Town of La Plata,
52 Maryland, by affirmative vote of 5 to 0 opposed.

53

SEAL:

COUNCIL OF THE TOWN OF LA PLATA

Gene Ambrogio, Mayor

R. Wayne Winkler, Councilman

C. Keith Back, Councilman

ATTEST:

Paretta D. Mudd, Councilwoman

Judith T. Frazier, Town Clerk

Vic E. Newman, Councilman

Date: _____

EXPLANATION:
CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
((Double Parenthesis)) indicate matter deleted from existing law.
Underlining indicates amendments to bill.

~~Strike Out~~ indicates matter stricken from bill by amendment or deleted from the law by amendment.