

COUNCIL OF THE TOWN OF LA PLATA
Resolution No. 09-3

Introduced By: Mayor Roy G. Hale

Date Introduced: June 16, 2009

Date Adopted: June 16, 2009

Date Effective: June 16, 2009

1 **A RESOLUTION concerning**

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3 **Bond Counsel**

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5 **FOR** the purpose of hiring a law firm to serve as the Town of La Plata's (the "Town") Bond Counsel.

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7 **WHEREAS**, the Town anticipates issuing a variety of debt to fund assorted capital projects
8 over the next several years; and

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10 **WHEREAS**, the issuers of municipal debt typically require an opinion of Bond Counsel before
11 they will issue the debt; and

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13 **WHEREAS**, the Town needs Bond Counsel to make sure that it is issuing its debt in
14 compliance with its Charter, Code and all applicable statutes; and

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16 **WHEREAS**, the Town is considering establishment of a Special Tax District and desires to
17 have Bond Counsel to assist the Town in the process and ensure the Town's needs are being addressed
18 and its interests are being protected; and

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20 **WHEREAS**, the Town has advertised its intent to secure Bond Counsel services in accordance
21 with Section 43-4 of the Town Code and interviewed and obtained general pricing information from
22 three law firms that have experience providing the types of services the Town is seeking;

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24 **NOW, THEREFORE, BE IT RESOLVED** by the Council of the Town of La Plata that, as
25 evidenced by this Resolution, the Town intends to enlist the services of the law firm of Funk & Bolton,
26 P.A. to serve as the Town's Bond Counsel for the next three years, subject to the terms outlined in the
27 June 1, 2009 letter from Funk & Bolton, P.A., a copy of which is attached hereto as Exhibit A.

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29 **ADOPTED AND APPROVED** by the Council of the Town of La Plata on June 16, 2009.

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31 **SEAL:** **COUNCIL OF THE TOWN OF LA PLATA**

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Roy G. Hale, Mayor

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R. Wayne Winkler, Councilman

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C. Keith Back, Councilman

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44 **ATTEST:** **Paretta D. Mudd, Councilwoman**

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Judith T. Frazier, Town Clerk

Joseph W. Norris, Councilman

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Date: _____

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EXPLANATION:
CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
((Double Parenthesis)) indicate matter deleted from existing law.
Underlining indicates amendments to bill.
~~Strike Out~~ indicates matter stricken from bill by amendment or
deleted from the law by amendment.