

**COUNCIL OF THE TOWN OF LA PLATA  
NOTICE OF SPECIAL MEETING**

**La Plata Town Hall  
Tuesday, May 31, 2011, 4:00 p.m.**

A special meeting of the Council of the Town of La Plata has been scheduled to be held in the La Plata Town Hall, 305 Queen Anne Street, Tuesday, May 31, 2011, at 4:00 p.m.

**Special Meeting Agenda**

**► Special Meeting**

**Call to Order**

**Pledge of Allegiance**

**► Legislation**

**Ordinance No. 11-9 Issuance of General Obligation Bond to Maryland Water Quality Financing Administration for Wastewater System Enhanced Nutrient Removal (ENR) and Capacity Upgrades and Improvements** (for introduction) – for the purpose of authorizing and empowering Town of La Plata (the “Town”), pursuant to the authority of Sections 9-1601 to 9-1622, inclusive, of the Environment Article of the Annotated Code of Maryland, Sections 31 to 37, inclusive, of Article 23A of the Annotated Code of Maryland, and Sections C8-20 and C8-21 of the Charter of the Town, to issue and sell, upon its full faith and credit, a general obligation installment bond in principal amount not to exceed \$962,000.00 to be designated as required by the Maryland Water Quality Financing Administration (the “Administration”), the bond to be issued and sold and the proceeds thereof to be used and applied for the public purpose of financing, reimbursing or refinancing costs of various activities relating to Enhanced Nutrient Removal (ENR) upgrades to, and increasing the capacity of, the La Plata Wastewater Treatment Plant, together with related improvements and modifications, related costs and costs of issuance, all to the extent permitted by the Administration; prescribing, approving and adopting the form and tenor of the bond, the terms and conditions for the issuance and sale of the bond by private sale, without public bidding, to the Administration, and other details incident thereto, and authorizing the Chief Executive Officer of the Town (as identified herein), on behalf of the Town, to determine certain details of the bond, including fixing the final principal amount of the bond and the amortization schedule therefor; approving, and authorizing and directing the completion, execution and delivery of, a loan agreement with the Administration pursuant to which advances will be made under the bond; authorizing and directing the payment of any fees or costs provided for in the loan agreement that are not payable from bond proceeds; providing for the pledge of moneys that the Town is entitled to receive from the State of Maryland, including the Town’s share of income tax revenues, to secure its obligations under the loan agreement; acknowledging the right of the Administration to accelerate payment on the bond upon an event of default under the loan agreement; authorizing certain officials to take certain actions with respect to the loan agreement and designating certain officials as “Authorized Officers” for purposes of the loan agreement; providing for the disbursement of advances of the bond; providing that the principal of and interest on the bond will be payable in the first instance from revenues received by the Town from the operation of the wastewater system and the water supply system serving the Town, including fees for use of or connection to such systems, to the extent available for such purpose; providing for the levy and collection of ad valorem taxes sufficient for the prompt payment of the installments of principal of and interest on the bond; pledging the full faith and credit and unlimited taxing power of the Town to the prompt payment of the principal of and interest on the bond; providing that the principal of and interest on the bond also may be paid from any other sources of revenue lawfully available to the Town for such purpose; authorizing and directing officials and employees of the Town to take any and all action necessary to complete and close the sale and delivery of the bond; and otherwise generally relating to the issuance, sale, delivery and payment of and for the bond.

**Ordinance No. 11-10 Issuance of General Obligation Bonds to Maryland Water Quality Financing Administration for Automated Water Meter Reading System** (for introduction) – for the purpose of authorizing and empowering Town of La Plata (the “Town”), pursuant to the authority of Sections 9-1601 to 9-1622, inclusive, of the Environment Article of the Annotated Code of Maryland, Sections 31 to 37, inclusive, of Article 23A of the Annotated Code of Maryland, and Sections C8-20 and C8-21 of the Charter of the Town, to issue and sell, upon its full faith and credit, two general obligation bonds, each in principal amount not to exceed \$500,000.00, to be designated as required by the Maryland Water Quality Financing Administration (the “Administration”), the bonds to be issued and sold and the proceeds thereof to be used and applied for the public purpose of financing, reimbursing or refinancing costs of various activities relating to the acquisition and installation of an automated water meter reading system, including new water meters and related improvements, together with related costs and costs of issuance, all to the extent permitted by the Administration; prescribing, approving and adopting the forms and tenor of the bonds, the terms and conditions for the issuance and sale of the bonds by private sale, without public bidding, to the Administration, and other details incident thereto, and authorizing the Chief Executive Officer of the Town (as identified herein), on behalf of the Town, to determine certain details of the bonds, including fixing the final principal amounts of the bonds and the amortization schedule for one of the bonds; providing that one of the bonds will be subject to forgiveness as provided herein; approving, and authorizing and directing the completion, execution and delivery of, two separate loan agreements with the Administration pursuant to which advances will be made under the bonds; authorizing and directing the payment of any fees or costs provided for in the loan agreements that are not payable from bond proceeds; providing for the pledge of moneys that the Town is entitled to receive from the State of Maryland, including the Town’s share of income tax revenues, to secure its obligations under the loan agreements; acknowledging the right of the Administration to accelerate payment on each bond upon an event of default under the corresponding loan agreement; authorizing certain officials to take certain actions with respect to the loan agreements and designating certain officials as “Authorized Officers” for purposes of the loan agreements; providing for the disbursement of advances of the bonds; providing that the principal of and interest on the bonds will be payable in the first instance from revenues received by the Town from the operation of the water supply system and the wastewater system serving the Town, including fees for use of or connection to such systems, to the extent available for such purpose; providing for the levy and collection of ad valorem taxes sufficient for the prompt payment of the installments of principal of and interest on the bonds; pledging the full faith and credit and unlimited taxing power of the Town to the prompt payment of the principal of and interest on the bonds; providing that the principal of and interest on the bonds also may be paid from any other sources of revenue lawfully available to the Town for such purpose; authorizing and directing officials and employees of the Town to take any and all action necessary to complete and close the sale and delivery of the bonds; and otherwise generally relating to the issuance, sale, delivery and payment of and for the bonds.

**Resolution 11-5 Authorization for Town Manager to Enter into a Contract for Wastewater System Enhanced Nutrient Removal (ENR) and Capacity Upgrades and Improvements** (for introduction and consideration of adoption) – For the purpose of authorizing the Town Manager to execute and deliver, on behalf of the Town of La Plata, a contract for Wastewater System Enhanced Nutrient Removal (ENR) and Capacity Upgrades and Improvements.

**Resolution 11-6 Authorization for Town Manager to Enter into a Contract for the Automatic Meter Reading System** (for introduction and consideration of adoption) – For the purpose of authorizing the Town Manager to execute and deliver, on behalf of the Town of La Plata, a contract for the Automatic Meter Reading System.

**► Unfinished Business**

Council of the Town of La Plata, Special Meeting Agenda, May 31, 2011

**► New Business**

**Adjourn Special Meeting**

---

Danielle Mandley, Town Clerk