

(Name of Surety Company)

# **PERFORMANCE BOND**

**Stormwater Management**

**Bond No.** \_\_\_\_\_

**Grading and Erosion Control**

**Public Works Improvements**

Date Posted: \_\_\_\_\_

RE: Name of Development: \_\_\_\_\_

Owner/Developer/Contractor: \_\_\_\_\_

Project Address: \_\_\_\_\_

KNOW ALL PERSONS BY THESE PRESENTS: That we, \_\_\_\_\_  
(hereinafter called the "Principal"), and \_\_\_\_\_, a \_\_\_\_\_ organized under the  
laws of the State of \_\_\_\_\_, and authorized to transact surety business in the State of  
Maryland (hereinafter called the "**Surety**"), are held and firmly bound unto the Town of La Plata, Maryland,  
in the sum of \_\_\_\_\_  
(\$ \_\_\_\_\_), lawful money of the United States of America, for the payment of which sum we and  
each of us bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally,  
by these presents. THE CONDITIONS of the above obligation are such that:

WHEREAS, the above named Principal has entered into a certain agreement with the Town, or has  
been granted approval by the Town, to perform/construct \_\_\_\_\_ within the  
Town.

WHEREAS, the agreement or the approval granted by the Town requires that certain improvements be  
made in connection with construction of the project; and that such improvements be constructed in full  
compliance with Town standards, and the plans specifications and estimates submitted with the project  
entitled \_\_\_\_\_, dated \_\_\_\_\_, prepared by \_\_\_\_\_; and

WHEREAS, the agreement or approval granted by the Town requires that the improvements are to be  
made or constructed within the approval period of the sediment and erosion control plan as noted on the  
drawings unless an extension is granted in writing by the Town, and

NOW, THEREFORE, it is understood and agreed that this obligation shall continue in effect until  
released in writing by the Town of La Plata.

Signed, sealed and dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Principal

Attest: \_\_\_\_\_

By: \_\_\_\_\_  
(Principal Representative's Signature)

\_\_\_\_\_  
(Printed Name and Title)

\_\_\_\_\_  
Surety

Attest: \_\_\_\_\_

By: \_\_\_\_\_  
(Surety Representative's Signature)

\_\_\_\_\_  
(Printed Name and Title)