

COUNCIL OF THE TOWN OF LA PLATA
Resolution No. 10-9

Introduced By: Mayor Roy G. Hale
Date Introduced: May 11, 2010
Public Hearing: May 11, 2010
Date Adopted: May 11, 2010
Date Effective: May 11, 2010

1 A RESOLUTION concerning
2

3 **Approval of Diggs Circle Limited Partnership II Project and Project Financing**
4

5 **FOR** the purpose of expressing approval of the rehabilitation of housing in the Town of
6 La Plata to be financed either directly by the Department of Housing and Community
7 Development (the "Department") of the State of Maryland or through the Department's
8 Community Development Administration (the "Administration"); and all matters relating
9 thereto.

10
11 * * * * *

12
13 **WHEREAS**, the Town of La Plata recognizes that there is a significant need for decent,
14 safe and sanitary housing in La Plata for persons of low or limited incomes; and,
15

16 **WHEREAS**, Diggs Circle Limited Partnership II, a Maryland limited partnership
17 proposes to rehabilitate a rental housing development comprised of approximately 20 units,
18 known as Diggs Circle and located at various addresses on Nanjemoy Drive, La Plata, Maryland
19 20646 (the "Project"), all or a portion of which will assist person's of low or limited income as
20 required by applicable law or regulations; and,
21

22 **WHEREAS**, the Department, either directly or through the Administration, may provide
23 some or all of the financing for the Project (the "Project Financing") in order to assist in making
24 it financially feasible; and
25

26 **WHEREAS**, the applicable law, regulations and Departmental requirements necessitate
27 approval of the Project and the Project Financing by the Town of La Plata and, where
28 appropriate, by the chief elected executive official of the local subdivision;
29

30 **NOW, THEREFORE, BE IT RESOLVED** that the Town of La Plata hereby endorses
31 the Project upon the proposed site; and, hereby approves the Project Financing in the form of a
32 loan in the approximate amount of \$800,000.00 and

33
34
35
36
37

BE IT FURTHER RESOLVED that copies of this Resolution be sent to the Secretary of Housing and Community Development of the State of Maryland.

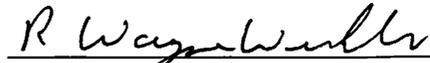
ADOPTED this 11 day of May, 2010.

SEAL:

COUNCIL OF THE TOWN OF LA PLATA



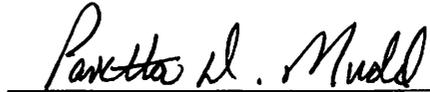
Roy G. Hale, Mayor



R. Wayne Winkler, Councilman

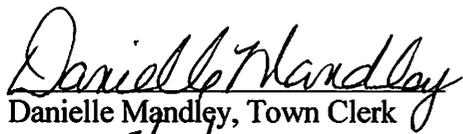


C. Keith Back, Councilman

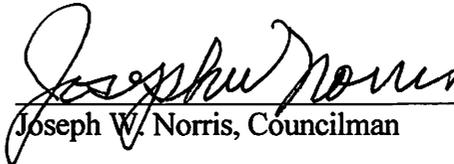


Paretta D. Mudd, Councilwoman

ATTEST:



Danielle Mandley, Town Clerk
Date: 5/11/10



Joseph W. Norris, Councilman

EXPLANATION:
CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
((Double Parenthesis)) indicate matter deleted from existing law.
Underlining indicates amendments to bill.
~~Strike Out~~ indicates matter stricken from bill by amendment or deleted from the law by amendment.

